

4/22/19

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018 (UNAUDITED)

POPULATION LAST CENSUS	7,174
NET VALUATION TAXABLE 2018	\$229,450,626.00
MUNICODE	2005

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2019**  
**MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

\_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ Fanwood \_\_\_\_\_ County of \_\_\_\_\_ Union \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: \_\_\_\_\_  
 Title: \_\_\_\_\_

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I am the Chief Financial Officer, License #, of the Borough of Fanwood, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer:     No    

Signature \_\_\_\_\_  
 Title \_\_\_\_\_  
 Address \_\_\_\_\_  
 Phone Number \_\_\_\_\_  
 Email \_\_\_\_\_

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Fanwood as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Registered Municipal Accountant  
Suplee, Clooney & Company

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Firm Name

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Address

---

Phone Number

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Email

Certified by me  
2/17/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Fanwood  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: 2/17/2019

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Fanwood  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: 2/17/2019

22-6001800  
 Fed I.D. #  
Fanwood  
 Municipality  
Union  
 County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$66,721.33	\$

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
 Accordance with Government Auditing  
 Standards (Yellow Book)

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Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature of Chief Financial Officer	2/17/2019 Date
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**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Fanwood, County of Union during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
Fanwood  
\_\_\_\_\_  
MUNICIPALITY  
Union  
\_\_\_\_\_  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET - REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash		
Change Fund	2,482,951.79	
Sub Total Cash	✓ 350.00	
	✓ 2,483,301.79	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	✓ 9,389.20	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	0.00	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	✓ 196,676.21	
Tax Title Liens	✓ 28,477.59	
Property Acquired by Taxes	✓ 12,279.00	
Due From County of Union	✓ 10,125.25	
Revenue Account Receivable	✓ 15,855.61	
Due Sewer Operating Fund	✓ 20,342.04	
Due From Trust Other Fund	✓ 16,156.51	
Due Assessment Trust	✓ 318.56	
Sub Total Receivables and Other Assets with Reserves	300,230.77	
Deferred Charges		
Emergency Appropriation - Five Years	✓ 200,000.00	
Deferred Charges	20 305,000.00	
Sub Total Deferred Charges	505,000.00	
Total Assets	3,297,921.76	

*Reserve. ?*

✓ 200,000.00  
 20 305,000.00  
 505,000.00

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Liabilities:</b>		
Encumbrances Payable (Accounts Payable)	? ✓ 501,738.63	
Appropriation Reserves	✓ 187,970.60	
Accounts Payable	? ✓ 173,000.10	
Tax Overpayments	✓ 26,579.32	
Regional High School Tax Payable	0.00	
Regional School Tax Payable	✓ 171,815.23	
Local District School Tax Payable	0.00	
Due County for Added and Omitted Taxes	✓ 12,125.13	
Special District Taxes Payable	0.00	
County Taxes Payable	✓ 3,228.04	
Prepaid Taxes	✓ 95,804.28	
Municipal Open Space Tax Payable	✓ 67.74	
Marriage Licences Due State	✓ 575.00	
Reserve for Burial Permits Due State	✓ 35.00	
Reserve for COAH Legal Fees		
Reserve for Fire Fines and Penalties	✓ 25.00	
Reserve for Library	✓ 5,042.04	
Reserve for Salary Increases		
Reserve for Sale of Municipal Assets	✓ 125.00	
Reserve for UCC Fees Due State	✓ 2,603.54	
Due Grant Fund - GRANTS RECEIVABLE?	✓ 222,054.47	
Due General Capital	✓ 4,009.71	
Due Animal Control		
Reserve for Revaluation	✓ 41,301.57	
Reserve for Snow Removal	✓ 25,152.29	
Reserve for Tax Maps	✓ 35,315.54	
State Library Aid		
County PILOT Payable		
Reserve for Tax Appeals	✓ 17,592.02	
Total Liabilities	-1,526,160.25	
<b>Total Liabilities, Reserves and Fund Balance:</b>		
Reserve for Interfunds Receivable	? 36,817.11	
Reserve - Revenue Accounts Receivable	? 15,855.61	
Reserve for County Taxes Receivable	? 10,125.25	
Reserve for Prepaid School Taxes	✓ 87,064.27	
Reserve for Receivables + OTHER ASSETS	✓ 237,432.80	
Fund Balance	✓ 1,183,345.97	
Total Liabilities, Reserves and Fund Balance	-3,356,801.26	

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash		
Federal and State Grants Receivable	355,996.12	
Due Current Fund	222,054.77	
Total Assets Federal and State Grant Fund	578,050.89	
<b>Liabilities</b>		
Reserve for Encumbrances	57,196.35	
Accounts Payable	5,763.56	
Appropriated Reserves for Federal and State Grants	515,089.98	
Unappropriated Reserves for Federal and State Grants	1.00	
Total Liabilities Federal and State Grant Fund	578,050.89	

**CAPITAL FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	1,560,841.00	
Due from Board of Education	6,000.00	
Grants Receivable	1,860,851.08	
Interfund - Due Current	4,009.71	
<b>Deferred Charges</b>		
Deferred Charges - Funded	12,299,195.41	
Deferred Charges - Unfunded	4,334,434.79	
Total Deferred Charges	16,633,630.20	
Total Assets General Capital Fund	20,065,331.99	
<b>Liabilities</b>		
Improvement Authorizations - Funded	1,301,781.92	
Improvement Authorizations - Unfunded	2,309,666.41	
General Capital Bonds	11,285,000.00	
Bond Anticipation Notes	3,000,000.00	
Loans Payable	0.00	
New Jersey Infrastructure Trust Fund Loan	1,014,195.41	
Contracts Payable	1,090,997.18	
Capital Improvement Fund	15,195.78	
General Capital Reserves	45,405.29	
Total Liabilities and Reserves	20,062,241.99	
<b>Fund Balance</b>		
Capital Surplus	3,090.00	
Total General Capital Liabilities	20,065,331.99	

**TRUST ASSESSMENT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Assessment Liens (including Interest and Costs)	318.56	
Sub Total Assets not offset by Receivables	318.56	
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables	0.00	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	318.56	
Liabilities and Reserves		
Due Current Fund	318.56	
Total Liabilities and Reserves	318.56	
Fund Balance		
Total Liabilities, Reserves, and Fund Balance	318.56	

**OTHER TRUST FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Trust Animal Control Assets		
Cash		
Total Dog Trust Assets		
Animal Control Trust Reserves		
Reserve - Dog Fund	0.00	
Total Dog Trust Reserves	0.00	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Cash	9,653.18	
Intrafund - Trust Other	22,945.00	
Total Open Space Trust Assets	32,598.18	
Open Space Trust Reserves		
Reserve for Expenditures	32,598.18	
Total Open Space Trust Reserves	32,598.18	
Other Trust Assets		
Cash	945,205.90	
CDBG Receivable	11,585.00	
Total Other Trust Assets	956,790.90	
Other Trust Reserves		
Intrafund - Open Space Trust	22,945.00	
Due Current Fund	16,156.51	
Total Miscellaneous Trust Reserves (31-287)	776,249.13	
Total Trust Escrow Reserves (31-286)	141,440.26	
 Total Other Trust Reserves and Liabilities	 956,790.90	

**PUBLIC ASSISTANCE FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets		
Total Public Assistance Assets	<hr/>	<hr/>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<hr/>	<hr/>

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2018
Tax Redemption	\$	\$317,156.91	\$317,169.58	\$-12.67
Construction Code Enforcement	\$	\$295,470.48	\$172,475.20	\$122,995.28 ✓
Green Acres	\$	\$11.00	\$10.00	\$1.00 ✓
Fanny Wood Trust - Recreation	\$4,342.75	\$6,038.70	\$3,938.99	\$6,442.46
Builders Escrow	\$184,638.81	\$143,152.28	\$240,439.37	\$87,351.72
CDBG	\$10,614.02	\$10,370.00	\$8,503.44	\$12,480.58 BANK 2855.13/20 <sup>th</sup> qtr
Cell Phone Tower Deposits	\$13,589.04	\$5,534.60	\$2,920.06	\$16,203.58
Developers Housing	\$115,978.93	\$35,045.17	\$6,145.02	\$144,879.08
In Lieu of Construction	64,852.89 \$63,358.89	Interest \$490.92	\$	65,343.81 \$63,849.81
Law Enforcement	\$13,385.77	\$101.33	\$	\$13,487.10 ✓
Library	\$62,838.53	\$19,289.97	\$5,556.53	\$76,571.97
Miscellaneous	\$86,335.73	\$44,293.84	\$28,996.79	\$101,632.78
Pension	\$30,041.29	\$2,113,282.73	\$2,114,052.93	\$29,271.09
Police Outside Overtime	\$75,625.02	\$709,095.98	\$683,265.78	\$101,455.22
Recreation	\$74,930.29	\$198,257.50	\$186,214.43	\$86,973.36
Redevelopers Escrow	\$2,081.59	\$568.15	\$11.21	\$2,638.53
SUI	\$336.09	\$5,210.91	\$5,541.18	\$5.82
Tax Sale Premium	\$52,400.00	\$106,630.00	\$121,630.00	\$37,400.00
Zoning Escrow	\$13,709.96	\$5,130.17	\$4,777.45	\$14,062.68
<b>Totals</b>	<b>\$804,206.71</b>	<b>\$4,015,130.64</b>	<b>\$3,901,647.96</b>	<b>\$917,689.39</b>

OPEN SPACE TRUST

1200009

off duty police

REC URILITY 19,222.65  
 2-River 97,906.17  
 open space 117,128.82  
 (22,945.00)  
 of checks 94,183.82  
 90,155.32

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
<b>Totals</b>	<b>0.00</b>					<b>0.00</b>

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		1,622,316.43	61,475.43	1,560,841.0
Current	3,260.82	5,864,121.58	3,384,430.61	2,482,951.7
Current - Change Fund				
Federal and State Grant Fund				
Municipal Open Space Trust Fund		9,653.18		9,653.1
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License				
Trust - Other	52.50	955,291.48	10,138.08	945,205.9
Sewer Utility Operating		43,606.23		43,606.2
Sewer Utility Capital		25,011.79		25,011.7
Sewer Utility Assessment Trust				0.0
<b>Total</b>	<b>3,313.32</b>	<b>8,520,000.69</b>	<b>3,456,044.12</b>	<b>5,067,269.8</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ Title: \_\_\_\_\_

## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Sewer Utility Capital	25,011.79
Sewer Utility Operating	43,606.23
Current - Unity - Investment	3,432.67
Recreation - Two Rivers	97,906.17
Current NJCMF	513,334.46
Green Acres	1.00
Trust Account	51,544.23
Construction Code Enforcement	122,995.28
Animal Control	
Capital Account	1,622,316.43
Community Development	3,005.13
Current Fund - Unity Bank	5,347,354.45
Developer Housing Trust	192,611.47
Developer's Escrow (Interest)	63.11
Developer's Escrow (Master)	88,246.03
Fannywood	6,495.42
In Lieu of Construction	65,343.81
Law Enforcement	13,487.10
Library Account	86,600.81
Open Space Tax Trust	9,653.18
PCS Metro Cell Tower	2,866.45
Pension Account	29,125.06
Police Off Duty Hours	101,521.75
Pre Paid Tax	
Premium Trust	37,767.47
Recreation	19,222.65
Redevelopers Escrow	2,638.53
Tax Redemption	109.84
Tmobile Cell Tower	
Unemployment	4.92
Verizon Cell Tower	13,700.23
Zoning Escrow	19,187.86
Zoning Escrow (Provident Bank)	847.16
<b>Total</b>	<b>8,520,000.69</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Sustainable NJ - Roots to River		960.00	960.00			0.00	
Union County Level the Playing Field		15,000.00				15,000.00	
Clean Communities Program		12,720.70	12,720.70			0.00	
DDEF		2,500.00	2,500.00			0.00	
DDEF		2,500.00	2,500.00			0.00	
Recycling Tonnage Grant		9,018.59		0.30	-9,018.29	0.00	Unappropriated Reserve Applied
NJ Water Environment - Streamside Restoration		7,500.00	6,750.00			750.00	
ROID Grant		16,883.00	6,892.00			9,991.00	
NJ Clean Energy Direct Install Program		23,514.58				23,514.58	
NJ Forest Service Community - Forestry Program		9,600.00				9,600.00	
ANJEC Open Space Stewardship Program		1,500.00	1,500.00			0.00	
Kids Recreation Trust		40,000.00				40,000.00	
Greening Union County		1,375.00				1,375.00	
Recycling Enhancement Grant		5,000.00	5,000.00			0.00	
Click it or Ticket	600.00					600.00	
Drive Sober or Get Pulled Over Grant	6,700.00					6,700.00	
Green Acres Program	62,802.58					62,802.58	
Hazardous Mitigation Grant	75,000.00		70,300.00			4,700.00	
Heart Grant	3,287.50	900.00	2,000.00			2,187.50	
Historic Preservation Grant	20,000.00		1,500.00			18,500.00	
Kids Recreation	688.98					688.98	
Local Domestic Preparedness Equipment Grant	21,500.00					21,500.00	
Municipal Alliance	2,088.56					2,088.56	
Nj Economic Development Authority	1,060.00		1,060.00			0.00	

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Preserve Union County	14,866.56					14,866.56	
Preserve Union County - Carriage House	5,947.02	2,000.00				7,947.02	
PSE&G Reliability Project	27,000.00					27,000.00	
ROID Grant	6,203.02		4,649.72			1,553.30	
Senior Focus Grant	25,000.00		25,000.00			0.00	
Smart Future Planning Grant	7,054.70					7,054.70	
TDR Grant - 2006	20,000.00					20,000.00	
Union County Greening	1,727.25					1,727.25	
Union County Recreation	55,849.09					55,849.09	
<b>Total</b>	<b>357,375.26</b>	<b>150,971.87</b>	<b>143,332.42</b>	<b>0.30</b>	<b>-9,018.29</b>	<b>355,996.12</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
ANJEC Open Space Stewardship Program			1,500.00				1,500.00	
Body Armor Replacement Fund	13,652.60						13,652.60	
Clean Communities	29,585.67	12,720.70		21,243.66		516.15	21,578.86	PY Accounts Payable
Click It or Ticket Grant	6,585.00						6,585.00	
Comcast Grant	37,701.77			3,000.00			34,701.77	
Drive Sober or Get Pulled Over	9,600.00						9,600.00	
Drunk Driving Enforcement Fund	6,705.85	2,500.00	2,500.00	1,484.32		172.88	10,394.41	PY Accounts Payable
Green Areas Program	62,802.58			225.00			62,577.58	
Greening Union County	1,476.03		2,750.00	5,037.00		2,287.00	1,476.03	PY Accounts Payable
Hazardous Mitigation Grant	71,225.00						71,225.00	
Historic Preservation Grant	3,484.85						3,484.85	
Improvements to Carriage House	844.05						844.05	
Infrastructure Municipal Aid Grant	65,000.00						65,000.00	
Infrastructure Municipal Aid Grant	6,427.51			5,415.00		2,341.22	3,353.73	PY Accounts Payable
Municipal Alliance	10,744.81			2,052.25			8,692.56	
Municipal Alliance Match	225.19						225.19	
NJ Clean Energy Direct Install Program			23,514.58				23,514.58	
NJ Clean Energy Direct Install Program - Match			7,055.00				7,055.00	
NJ Economic Development Authority	0.08						0.08	
NJ Forest Service Community - Forestry Program			9,600.00				9,600.00	
NJ Forestry Green Community Grant	3,000.00						3,000.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
NJ Prevention Link						29.58	29.58	PY Accounts Payable
NJ Water Environmental Streamside Restoration		7,500.00		2,474.00			5,026.00	
Over the Limit and Under Arrest	4,400.00						4,400.00	
Preserve Union County	10.67						10.67	
Preserve Union County - Carriage House	2,974.05	4,000.00		6,860.34			113.71	
PSE&G Reliability Project	25,713.00						25,713.00	
PSE&G Tree Planting	3,276.00						3,276.00	
Rahway River Rain Garden	1,173.10						1,173.10	
Recycling Enhancement	668.25		5,000.00	668.25			5,000.00	
Recycling Tonnage Grant	357.29	9,018.29		11,061.25		2,321.54	635.87	PY Accounts Payable
Roid Grant - Local Match	1,592.77	20,260.00		14,388.62			7,464.15	
Senior Focus Grant	1,189.25			23,444.05		22,254.80	0.00	PY Accounts Payable
Sustainable NJ	217.67						217.67	
Sustainable NJ - Roots to River		960.00		930.80			29.20	
Union County Heart Grant	2,200.00		900.00	1,800.00			1,300.00	
Union County Heart Grant - Prior	1,756.49						1,756.49	
Union County Kids Green	1,356.50						1,356.50	
Union County Kids Recreation	8,090.76		40,000.00	43,564.01		80,000.00	84,526.75	PY Accounts Payable
Union County Level the Playing Field		15,000.00					15,000.00	
<b>Total</b>	<b>384,036.79</b>	<b>71,958.99</b>	<b>92,819.58</b>	<b>143,648.55</b>	<b>0.00</b>	<b>109,923.17</b>	<b>515,089.98</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling 2015 Grant	9,019.29	9,018.29					1.00	
<b>Total</b>	<b>9,019.29</b>	<b>9,018.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.00</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018		XXXXXXXXXX
Paid	XXXXXXXXXX	XXXXXXXXXX
<b>Balance December 31, 2018</b>	0.00	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance	0.00	0.00

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	12,000.09
2018 Levy	XXXXXXXXXX	22,945.00
Added and Omitted Levy	XXXXXXXXXX	48.19
Interest Earned	XXXXXXXXXX	11.59
Expenditures	2,358.50	XXXXXXXXXX
<b>Balance December 31, 2018</b>	32,646.37	XXXXXXXXXX
	35,004.87	35,004.87

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	9,871,907.00
Prepaid Beginning Balance	XXXXXXXXXX	87,060.77
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	20,261,575.00
Paid	20,002,699.00	XXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	171,815.23	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	10,130,787.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	<b>30,392,362.00</b>	<b>30,133,482.00</b>

Amount Deferred at during Year 258,880.00  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	<b>0.00</b>	<b>0.00</b>

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

2019

**COUNTY TAXES PAYABLE**

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	1,614.02
Due County for Added and Omitted Taxes	XXXXXXXXXX	10,904.23
2018 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	6,345,523.42
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	184,310.60
Due County for Added and Omitted Taxes	XXXXXXXXXX	13,739.15
Paid	6,540,738.25	XXXXXXXXXX
<b>Balance December 31, 2018</b>	XXXXXXXXXX	XXXXXXXXXX
County Taxes	3,228.04	XXXXXXXXXX
Due County for Added and Omitted Taxes	12,125.13	XXXXXXXXXX
	6,556,091.42	6,556,091.42

Paid for Regular County Levies	<u>6,528,220.00</u>
Paid for Added and Omitted Taxes	<u>12,518.25</u>

**SPECIAL DISTRICT TAXES**

	Debit	Credit
<b>Balance January 1, 2018</b>	XXXXXXXXXX	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	
Total 2018 Levy	XXXXXXXXXX	
Paid		XXXXXXXXXX
<b>Balance December 31, 2018</b>	0.00	XXXXXXXXXX
	0.00	0.00

Footnote: Please state the number of districts in each instance.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,093,000.00	1,093,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	2,180,396.20	2,181,778.69	1,382.49
Added by N.J.S.A. 40A:4-87	102,066.38	102,066.38	0.00
Total Miscellaneous Revenue Anticipated	2,282,462.58	2,283,845.07	1,382.49
Receipts from Delinquent Taxes	130,000.00	157,883.74	27,883.74
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	6,139,595.43	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	408,536.88	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	6,548,132.31	6,799,437.29	251,304.98
	10,053,594.89	10,334,166.10	280,571.21

**ALLOCATION OF CURRENT TAX COLLECTIONS**

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	33,227,578.65
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax		xxxxxxxxxx
Regional School Tax	20,261,575.00	xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	6,529,834.02	xxxxxxxxxx
Due County for Added and Omitted Taxes	13,739.15	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	22,993.19	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	400,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	6,799,437.29	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	40,977.51
	33,627,578.65	33,668,556.16

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
Drunk Driving Enforcement Fund	2,500.00	2,500.00	0.00
NJ Clean Energy Direct Install Program	23,514.58	23,514.58	0.00
NJ Forest Service Community - Forestry Program	9,600.00	9,600.00	0.00
ANJEC Open Space Stewardship Program	1,500.00	1,500.00	0.00
UC Kids Recreation Trust	40,000.00	40,000.00	0.00
Recycling Enhancement Grant	5,000.00	5,000.00	0.00
Heart Grant	900.00	900.00	0.00
Shared Services - DPW	17,676.80	17,676.80	0.00
Union County Greening	1,375.00	1,375.00	0.00
<b>TOTAL</b>	<b>102,066.38</b>	<b>102,066.38</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	9,951,528.51
2018 Budget - Added by N.J.S.A. 40A:4-87	102,066.38
Appropriated for 2018 (Budget Statement Item 9)	10,053,594.89
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	260,000.00
Total General Appropriations (Budget Statement Item 9)	10,313,594.89
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	10,313,594.89
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	9,716,373.92
Paid or Charged - Reserve for Uncollected Taxes	400,000.00
Reserved	187,970.60
Total Expenditures	10,304,344.52
Unexpended Balances Cancelled (see footnote)	9,250.37

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
**CURRENT FUND**

	Debit	Credit
Reserve for Prepaid School Tax	4.00	
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		10,130,787.00
Deferred School Tax Revenue: Balance January 1, CY	9,871,907.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		27,883.74
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		1,382.49
Excess of Anticipated Revenues: Required Collection of Current Taxes		251,304.98
Interfund Advances Originating in CY (Debit)	21,434.96	
Miscellaneous Revenue Not Anticipated		40,977.51
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Unexpended Balances of CY Budget Appropriations		9,250.37
Unexpended Balances of PY Appropriation Reserves (Credit)		196,967.54
Various Reserves	2,053.22	
Surplus Balance	763,154.45	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	10,658,553.63	10,658,553.63

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

<b>Source</b>	<b>Amount Realized</b>
FEMA	4,449.06
Miscellaneous	26,936.25
Miscellaneous - Collector	
S/C & Vets Admin. Fee	
Tonnage Rebate	9,592.20
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$40,977.51</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	1,093,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		1,513,191.52
Excess Resulting from CY Operations		763,154.45
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	1,183,345.97	xxxxxxxxxxx
	2,276,345.97	2,276,345.97

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		2,483,301.79
Investments		
Sub-Total		2,483,301.79
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,243,120.05
Cash Surplus		1,240,181.74
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	9,389.20	
Deferred Charges #	305,000.00	
Cash Deficit	0.00	
Total Other Assets		314,389.20
		1,554,570.94

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	\$33,364,416.97
	or	
	(Abstract of Ratables)	\$
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$73,719.60
5a.	Subtotal 2018 Levy	\$33,438,136.57
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$33,438,136.57
6.	Transferred to Tax Title Liens	\$1,163.28
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$12,718.43
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$2,275,387.14
	In 2018*	\$30,595,984.06
	Homestead Benefit Revenue	\$307,207.45
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$49,000.00
	Total to Line 14	\$33,227,578.65
11.	Total Credits	\$33,241,460.36
12.	Amount Outstanding December 31, 2018	\$196,676.21
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.3703

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$33,227,578.65
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$33,227,578.65

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$33,438,136.57, and Item 10 shows \$33,227,578.65, the percentage represented by the cash collections would be  $\$33,227,578.65 / \$33,438,136.57$  or 99.3703. The correct percentage to be shown as Item 13 is 99.3703%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99  
To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
**NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
**NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	8,931.75	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		48,542.55
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	250.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		750.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	3,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	45,750.00	
	Balance December 31, 2018		9,389.20
		58,681.75	58,681.75

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions

Allowed

Line 2	3,750.00
Line 3	45,750.00
Line 4	250.00
Sub-Total	49,750.00
Less: Line 7	750.00
To Item 10	49,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		XXXXXXXXXX	20,000.00
Taxes Pending Appeals	20,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		2,407.98	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
<b>Balance December 31, 2018</b>		17,592.02	XXXXXXXXXX
Taxes Pending Appeals*	17,592.02	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		20,000.00	

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #                      Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	<b>Balance January 1, 2018</b>	168,337.93	XXXXXXXXXX
	A. Taxes	141,023.62	XXXXXXXXXX
	B. Tax Title Liens	27,314.31	XXXXXXXXXX
2.	Cancelled		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	XXXXXXXXXX	
	B. Tax Title Liens	XXXXXXXXXX	
4.	Added Taxes	16,860.12	XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	185,198.05
8.	Totals	185,198.05	185,198.05
9.	Collected:	XXXXXXXXXX	157,883.74
	A. Taxes	157,883.74	XXXXXXXXXX
	B. Tax Title Liens	XXXXXXXXXX	XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale		XXXXXXXXXX
11.	2018 Taxes Transferred to Liens	1,163.28	XXXXXXXXXX
12.	2018 Taxes	196,676.21	XXXXXXXXXX
13.	<b>Balance December 31, 2018</b>	XXXXXXXXXX	225,153.80
	A. Taxes	196,676.21	XXXXXXXXXX
	B. Tax Title Liens	28,477.59	XXXXXXXXXX
14.	Totals	383,037.54	383,037.54

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is

85.2513

16. Item No. 14 multiplied by percentage shown above is

191,946.54

and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	12,279.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	XXXXXXXXXX	12,279.00
	12,279.00	12,279.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

Analysis of Sale of Property:	<u>\$0.00</u>
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	<u>0.00</u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Carriage House Flood Damage	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
<b>Subtotal Current Fund</b>	<b>\$0.00</b>	<b>\$</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Subtotal Trust Fund</b>	<b>\$0.00</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Subtotal Capital Fund</b>	<b>\$0.00</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Total Deferred Charges</b>	<b>\$0.00</b>	<b>\$</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
6/18/2018	Revaluation	200,000.00	40,000.00				200,000.00
4/21/2018	Winter Storm damage	60,000.00	12,000.00				60,000.00
	Tax Maps	100,000.00	20,000.00	60,000.00	15,000.00		45,000.00
	<b>Totals</b>	<b>360,000.00</b>	<b>72,000.00</b>	<b>60,000.00</b>	<b>15,000.00</b>	<b>0.00</b>	<b>305,000.00</b>

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
<b>Totals</b>							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		12,005,000.00	
Paid (Debit)	720,000.00		
Outstanding Dec. 31, 2018	11,285,000.00	xxxxxxxxxxx	
	12,005,000.00	12,005,000.00	
2019 Bond Maturities – General Capital Bonds			\$720,000.00
2019 Interest on Bonds		360,281.26	

**ASSESSMENT SERIAL BONDS**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXXXX	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
<b>Total 2019 Debt Service for Loan</b>			<b>\$</b>

**GREEN ACRES TRUST LOAN**

Issued (Credit)			
Outstanding Dec. 31, 2018	0.00	XXXXXXXXXXXX	
	0.00	0.00	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
<b>Total 2019 Debt Service for Loan</b>			<b>\$</b>

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**New Jersey Infrastructure Trust Fund Loan**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		1,125,756.73	
Issued			
Paid	111,561.32		
Outstanding December 31, 2018	1,014,195.41		
2019 Loan Maturities			67,233.34
2019 Interest on Loans			10,543.76
Total 2019 Debt Service for Loan			77,777.10



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total "Interest on Bonds – Type 1 School Debt Service"			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2018	2019 Interest Requirement
Special Emergency Note	80037	\$260,000.00	\$6,500.00

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
#17-09 Various Capital Improvements	600,000.00	4/19/2018	600,000.00	4/18/2019	2.65		15,900.00	4/18/2019
#17-12 Park Improvements	100,000.00	4/19/2018	100,000.00	4/18/2019	2.65		2,650.00	4/18/2019
#17-13 Streetscape Improvements	100,000.00	4/19/2018	100,000.00	4/18/2019	2.65		2,650.00	4/18/2019
#13-12 Various Capital Improvements	45,000.00	4/21/2017	45,000.00	4/18/2019	3.00		731.25	4/18/2019
#16-01 Various Capital Improvements	200,000.00	10/5/2018	200,000.00	4/18/2019	3.00		3,250.00	4/18/2019
#16-04 Various Capital Improvements	300,000.00	4/21/2017	300,000.00	4/18/2019	3.00		4,875.00	4/18/2019
#17-09 Various Capital Improvements	400,000.00	4/19/2018	400,000.00	4/18/2019	3.00		6,500.00	4/18/2019
#17-12 Park Improvements	155,000.00	4/19/2018	155,000.00	4/18/2019	3.00		2,518.75	4/18/2019
#17-14 Various Capital Improvements	100,000.00	10/5/2018	100,000.00	4/18/2019	3.00		1,625.00	4/18/2019
#13-12 Various Capital Improvements	100,000.00	4/21/2017	100,000.00	4/18/2019	2.65		2,650.00	4/18/2019
#14-06 Various Capital Improvements	32,000.00	4/21/2017	32,000.00	4/18/2019	2.65		848.00	4/18/2019
#15-04 Various Capital Improvements	60,000.00	4/21/2017	60,000.00	4/18/2019	2.65		1,590.00	4/18/2019
#16-04 Various Capital Improvements	808,000.00	4/21/2017	808,000.00	4/18/2019	2.65		21,412.00	4/18/2019
	<b>3,000,000.00</b>	<b>XXXXXXXXXX</b>	<b>3,000,000.00</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>	<b>0.00</b>	<b>67,200.00</b>	<b>XXXXXXXXXX</b>

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#18-04-S Improvements to Paterson Road			700,000.00		578,876.90			121,123.10
#18-12-S Various Capital Improvements			135,000.00		73,508.33			61,491.67
#06-13 / #06-10 Various Capital Improvements	30,039.00	0.00				30,039.00		
#07-11 / #09-09 Various Capital Improvements	0.00	53,003.16						53,003.16
#10-04 Various Capital Improvements	52,508.39	47,498.09			38,593.58		13,914.81	47,498.09
#11-08 Various Capital Improvements	30,153.95	239,598.98			9,600.00		20,553.95	239,598.98
#12-11 Various Capital Improvements	23,834.29	0.00				23,834.29		
#13-08-S Site Remediation	9,535.95	0.00		4,000.00			13,535.95	
#13-12-S Various Capital Improvements	0.00	51,151.30			3,897.64			47,253.66
#14-06 Various Capital Improvements	0.00	15,470.50						15,470.50
#15-04-S Various Capital Improvements	150,968.49	60,000.00			26,896.51		124,071.98	60,000.00
#15-16-S Improvements to Train Station	25,721.00	29,959.00		9,320.00			35,041.00	29,959.00
#15-17-S Improvements to Forest Road Park	10,684.00	0.00			6,641.00		4,043.00	
#16-01-S/18-11-S Various Capital Improvements	345,616.83	203,226.00	108,285.00		463,782.73			193,345.10
#16-04-S Various Capital Improvements	0.00	864,424.01			498,120.34			366,303.67
#17-09-S/18-10-S Various Capital Improvements	0.00	477,646.24	356,637.00		464,033.76			370,249.48
#17-12-S Improvements to Forest Road Park	230,710.50	273,750.00			6,435.50		224,275.00	273,750.00

#17-13-S Streetscape Improvements Along South Avenue	812,500.00	199,500.00			64.50		812,435.50	199,500.00
#17-14-S Various Capital Improvements	55,520.00	231,120.00			1,609.27		53,910.73	231,120.00
<b>Total</b>	<b>1,777,792.40</b>	<b>2,746,347.28</b>	<b>1,299,922.00</b>	<b>13,320.00</b>	<b>2,172,060.06</b>	<b>53,873.29</b>	<b>1,301,781.92</b>	<b>2,309,666.41</b>

**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	29,250.00	
Balance January 1, CY (Credit)		14,445.78
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from Appropriation Reserves		
Received from CY Budget Appropriation * (Credit)		30,000.00
Balance December 31, 2018	15,195.78	xxxxxxxxxx
	44,445.78	44,445.78

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXXXX

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-04 Improvements to Paterson Road	700,000.00	427,500.00	22,500.00	
18-10 Amend 17-09	356,637.00			
18-11 Amend 16-01	108,285.00			
18-12 Various Capital Improvements	135,000.00	128,250.00	6,750.00	
<b>Total</b>	<b>1,299,922.00</b>	<b>555,750.00</b>	<b>29,250.00</b>	<b>0.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	4,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		4,330.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		2,760.00
Balance December 31, 2018	3,090.00	XXXXXXXXXX
	7,090.00	7,090.00

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

- |   |  |
|---|--|
| <ol style="list-style-type: none"> <li>1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018</li> <li>2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)</li> <li>3. Amount of Bonds Issued Under Item 1 Maturing in 2019</li> <li>4. Amount of Interest on Bonds with a Covenant - 2019 Requirement</li> <li>5. Total of 3 and 4 - Gross Appropriation</li> <li>6. Less Amount of Special Trust Fund to be Used</li> <li>7. Net Appropriation Required</li> </ol> | <hr style="border: 0.5px solid black;"/> |
|---|--|

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY  
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)*

**A.**

1. Total Tax Levy for the Year 2018 was		33,438,136.57
2. Amount of Item 1 Collected in 2018 (*)	33,227,578.65	
3. Seventy (70) percent of Item 1		23,406,695.60
(*) Including prepayments and overpayments applied.		

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO: Yes

If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

**C.**

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

**D.**

1. Cash Deficit 2017		
2a. 2017 Tax Levy	0.00	
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:	0.00	

**E.**

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$	\$15,353.17	\$15,353.17
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Sewer Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	43,606.23	
Sub Total Cash	43,606.23	
Investments:		
Sub Total Investments	0.00	
Accounts Receivable:		
Consumer Accounts Receivable	38,204.78	
Sub Total Accounts Receivable	38,204.78	
Interfunds Receivable:		
Due Sewer Capital	11.79	
Sub Total Interfunds Receivable	11.79	
Deferred Charges		
Sub Total Deferred Charges	0.00	
 Total Assets	 81,822.80	



**Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance  
AS OF DECEMBER 31, 2018**

	2018	
<b>Liabilities:</b>		
Appropriation Reserves	14,485.45	
Accounts Payable	4,442.08	
Utility Over Payments	15.16	
Due Current	20,342.04	
Total Liabilities	39,284.73	
<b>Fund Balance:</b>		
Reserve for Consumer Accounts and Lien Receivable	38,204.78	
Fund Balance	4,333.29	
Total Utility Fund	81,822.80	

**Balance Sheet - Sewer Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	
Cash:		
Cash		
Sub Total Cash	<u>25,011.79</u>	
	<u>25,011.79</u>	
Accounts Receivable:		
Sub Total Accounts Receivable		
	<u>0.00</u>	
Total Assets	<u>25,011.79</u>	

**Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance  
AS OF DECEMBER 31, 2018**

	2018	
<b>Liabilities:</b>		
Capital Improvement Fund	25,000.00	
Due Sewer Operating	11.79	
Total Liabilities	25,011.79	
 <b>Fund Balance:</b>		
Total Liabilities, Reserves and Surplus	25,011.79	

**Balance Sheet - Sewer Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
<b>Assets:</b>		
Total Assets	0.00	
<b>Liabilities and Reserves:</b>		
Total Liabilities and Reserves	0.00	
<b>Liabilities, Reserves, and Fund Balance:</b>		
Total Liabilities, Reserves, and Fund Balance	0.00	

**Analysis of Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	0.00	0.00	0.00		0.00	0.00

**Schedule of Sewer Utility Budget - 2018**  
**Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	222,270.00	192,285.44	-29,984.56
Miscellaneous Revenue Anticipated	11,480.00	14,468.30	2,988.30
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	233,750.00	206,753.74	-26,996.26
Deficit (General Budget)			
	233,750.00	206,753.74	-26,996.26

**Statement of Budget Appropriations**

Appropriations	
Adopted Budget	
Total Appropriations	233,750.00
Add: Overexpenditures	233,750.00
Total Overexpenditures	
Total Appropriations & Overexpenditures	233,750.00
Deduct Expenditures	
Paid or Charged	187,935.00
Reserved	14,485.45
Surplus	
Total Surplus	
Total Expenditure & Surplus	202,420.45
Unexpended Balance Cancelled	31,329.55

## Statement of 2018 Operation Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

<b>Section 1:</b>		
Revenue Realized		
Miscellaneous Revenue Not Anticipated	206,753.74	
2017 Appropriation Reserves Canceled		
<b>Total Revenue Realized</b>		
Expenditures		206,753.74
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>		
Less: Deferred Charges Included in Above "Total Expenditures"	202,420.45	
<b>Total Expenditures - As Adjusted</b>		202,420.45
Excess		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")		4,333.29
Deficit	4,333.29	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018		
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		

### Results of 2018 Operations – Sewer Utility

	Debit	Credit
Excess in Anticipated Revenues		
Unexpended Balances of Appropriations		
Miscellaneous Revenue Not Anticipated		31,329.55
Unexpended Balances of PY Appropriation Reserves *		
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance	26,996.26	
Operating Excess		
Operating Deficit	4,333.29	
Total Results of Current Year Operations	31,329.55	31,329.55

### Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		
Amount Appropriated in CY Budget - Cash		4,333.29
Balance December 31, 2018		
Total Operating Surplus	4,333.29	4,333.29

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash		43,606.23
Investments		
Interfund Accounts Receivable		
Subtotal		43,606.23
Deduct Cash Liabilities Marked with "C" on Trial Balance		14,485.45
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		29,120.78
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		29,120.78



**Deferred Charges  
- Mandatory Charges Only -  
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating				
Total Capital				

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Sewer Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Interest on Bonds – Sewer Utility Budget**

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

**Interest on Loans – Sewer Utility Budget**

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	



**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
<b>Total</b>								

**Sewer Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation * (Credit)		25,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2018	25,000.00	
	25,000.00	25,000.00

**Sewer Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

**Sewer Utility Capital Fund**  
 Statement of Capital Surplus  
 YEAR 2018

	Debit	Credit
Balance January 1, CY (Credit)		
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2018		

